

EXHIBIT 1

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
(ACRA)



CERTIFICATE OF GOOD STANDING

Company No :

199500657H

This is to certify that RULEWAVE SINGAPORE PTE LTD was incorporated in Singapore under the Companies Act, Cap. 50 on 26/01/1995 and that the company is LIMITED PRIVATE COMPANY.

According to our computer records the company is listed as "Live". Its activity (ies) is/are listed as

Activities (I) : SHIPPING LINES (53101)

Activities (II) : SHIP CHANDLERS (50931)

A handwritten signature in black ink, appearing to read "Jasmine Tan".

JASMINE TAN

ASST REGISTRAR OF COMPANIES & BUSINESSES
ACCOUNTING AND CORPORATE REGULATORY AUTHORITY(ACRA)
SINGAPORE

Dated : 06/03/2008

